



STATE BANK OF PAKISTAN
Banking Policy & Regulations Department,
I. I. Chundrigar Road
KARACHI

No. BPRD (SLD-10)/Misc/16833/2009/ 5680

August 26, 2009

Mr. Ajaz Hussain
Second Secretary (Tax Base)
Federal Board of Revenue
Revenue Division
Government of Pakistan
Islamabad

Dear Sir,

REQUIRMENT OF NTN BY BANKS FOR OPENING OF NEW BANK ACCOUNTS

Please refer to your letter No. 7 (52) Tax Base/98-131304-R dated 15-08-2009 on the captioned subject.

In this connection, we have to advise that there is no requirement of NTN for opening of bank accounts. However, from KYC point of view banks may require from their customers any business evidence including NTN.

We are, however, forwarding your request to Pakistan Banks Association which is the appropriate forum to look into this issue at their member banks end.

Yours truly,


(AMANULLAH)
Junior Joint Director


A
/